

FEDERAL RESERVE BANK  
OF NEW YORK

Fiscal Agent of the United States

Fiscal Agent of the United States

Offering of

United States of America

[Circular No. 829  
January 9, 1928.]

**New Issue of 3½ Per Cent Treasury Notes**

SERIES C-1930-32

**Offered Only in Exchange for Third Liberty Loan 4¼ Per Cent Bonds**

*To all Banks, Trust Companies, Savings Banks, Bankers, Investment Dealers,  
Principal Corporations and Others Concerned in the Second Federal Reserve District:*

The Secretary of the Treasury today offers for subscription a new series of 3½ per cent Treasury notes. In announcing this offering Secretary MELLON made the following statement:

The Treasury announces that on January 16th it will issue new 3½ per cent Treasury notes, Series C-1930-32, in exchange for Third Liberty Loan 4¼ per cent bonds of 1928.

The new notes will be dated and bear interest from January 16, 1928, will mature December 15, 1932, and will be callable on and after December 15, 1930. These notes will be issued only in exchange for the Third Liberty Loan bonds, and the amount to be issued will be limited by the amount of such bonds tendered and accepted.

The Third Liberty Loan bonds mature on September 15, 1928, and will not bear interest after that date. The present exchange offering gives holders of the Third Liberty Loan bonds an opportunity to exchange their bonds as of January 16, 1928, par for par, for Treasury notes bearing 3½ per cent interest from January 16, 1928. Those taking advantage of this offer will receive, when the new notes are delivered, interest in full to March 15, 1928, on their Third Liberty Loan bonds, without deduction because of the earlier redemption. This interest payment will compensate holders of these bonds for the premium at which the bonds are now selling.

The Secretary of the Treasury reserves the right to close the offering at any time without notice.

**SUBSCRIPTION BOOKS OPEN JANUARY 9**

The subscription books for the new issue are now open and applications will be received by this bank as fiscal agent of the United States. The details of the offering are given on the following pages.

Very truly yours,

BENJ. STRONG,

Governor.

FEDERAL RESERVE BANK

OF NEW YORK

## Federal Reserve Bank of New York

Fiscal Agent of the United States

Offering of

United States of America

Three and One-Half Per Cent Treasury Notes

SERIES C-1930-32

Offered Only in Exchange for Third Liberty Loan 4 1/4 Per Cent Bonds

Dated and bearing interest from January 16, 1928.

Due December 15, 1932

REDEEMABLE AT THE OPTION OF THE UNITED STATES AT PAR AND

ACCRUED INTEREST ON AND AFTER DECEMBER 15, 1930

Interest Payable June 15 and December 15.

To Holders of Third Liberty Loan 4 1/4 Per Cent Bonds of 1928:

1. The Secretary of the Treasury offers for subscription, at par, through the Federal Reserve Banks, in exchange for Third Liberty Loan 4 1/4 per cent bonds of 1928 (hereinafter referred to as Third 4 1/4s), Treasury notes of Series C-1930-32 of an issue of gold notes of the United States authorized by the Act of Congress approved September 24, 1917, as amended. The amount of the issue will be limited to the amount of Third 4 1/4s tendered and accepted.

2. Third Liberty Loan 4 1/4 per cent Bonds of 1928 will mature on September 15, 1928, and will not bear interest after that date. Interest on any Third 4 1/4s surrendered and accepted in exchange for the Treasury notes herein offered will be paid in full to March 15, 1928.

## DESCRIPTION OF NOTES

3. The notes will be dated January 16, 1928, and will bear interest from that date at the rate of 3 1/2 per cent per annum payable on June 15, 1928, and thereafter semiannually on December 15 and June 15 until the principal amount becomes payable. The notes will mature December 15, 1932, but may be redeemed at the option of the United States on and after December 15, 1930, in whole or in part, on any interest day or days, on six months' notice of redemption given in such manner as the Secretary of the Treasury may prescribe. In case of partial redemption the notes to be redeemed will be determined by such method as may be prescribed by the Secretary of the Treasury. From the date of redemption designated in any such notice, interest on the notes called for redemption shall cease. The principal and interest of the notes will be payable in United States gold coin of the present standard of value.

4. Bearer notes with interest coupons attached will be issued in denominations of \$50, \$100, \$500, \$1,000, \$5,000, \$10,000 and \$100,000. The notes will not be issued in registered form. The notes will be acceptable to secure deposits of public moneys, but will not bear the circulation privilege.

5. The notes of this series shall be exempt, both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority, except (a) estate or inheritance taxes, and (b) graduated additional income taxes, commonly known as surtaxes, and excess profits and war profits taxes, now or hereafter imposed by the United States, upon the income or profits of individuals, partnerships, associations, or corporations.

6. The notes of this series will be accepted at par during such time and under such rules and regulations as shall be prescribed or approved by the Secretary of the Treasury, in payment of income and profits taxes payable at the maturity of the notes, and, with respect to any such notes that may be called for prior redemption, will be receivable in like manner and for the same purpose at the redemption date fixed.

#### APPLICATION AND ALLOTMENT

7. Applications will be received at the Federal Reserve Banks, as fiscal agents of the United States. Banking institutions generally will handle applications for subscribers, but only the Federal Reserve Banks are authorized to act as official agencies.

8. The right is reserved to reject any subscription, in whole or in part and to allot less than the amount of notes applied for, and to close the subscriptions at any time without notice, and the act of the Secretary of the Treasury in these respects will be final.

#### PAYMENT

9. Payment for any notes allotted may be made only through the surrender of a like principal amount of Third 4 $\frac{1}{4}$ s which will be accepted at par, and, at the time of delivery of the notes, interest on any such Third 4 $\frac{1}{4}$ s so surrendered and accepted will be paid in full to March 15, 1928. Third Liberty Loan 4 $\frac{1}{4}$  per cent bonds tendered in payment for notes subscribed for should be presented when the subscription is tendered. If any subscription is rejected in whole or in part, any bonds which may have been tendered and not accepted, will be returned to the subscriber.

#### SURRENDER OF BONDS

10. *Surrender of Coupon Bonds.*—Third 4 $\frac{1}{4}$ s in coupon form tendered for exchange for Treasury notes issued hereunder should be presented and surrendered to a Federal Reserve Bank. The bonds must be delivered at the expense and risk of the holder. Facilities for transportation of bonds by registered mail insured may be arranged between incorporated banks and trust companies and the Federal Reserve Banks, and holders may take advantage of such arrangements when available, utilizing such incorporated banks and trust companies as their agents. Incorporated banks and trust companies are not agents of the United States under this circular.

11. Coupons dated March 15, 1928, and September 15, 1928, must be attached to such coupon bonds when presented. At the time of delivery of the Treasury notes of Series C-1930-32 (or interim certificates) upon allotted subscriptions, Federal Reserve Banks will pay to the subscriber or his authorized agent the interest from September 15, 1927 to March 15, 1928, on the coupon Third 4 $\frac{1}{4}$ s surrendered in exchange.

12. *Surrender of Registered Bonds.*—Third 4 $\frac{1}{4}$ s in registered form, tendered for exchange for Treasury notes issued hereunder, should be assigned by the registered payee or assigns thereof to "The Secretary of the Treasury for redemption", in accordance with the general regulations of the Treasury Department governing assignments for transfer or exchange into coupon bonds, and thereafter should be presented and surrendered to a Federal Reserve Bank. The bonds must be delivered at the expense and risk of the holder. At the time of delivery of the Treasury notes of Series C-1930-32 (or interim certificates) upon allotted subscriptions, Federal Reserve Banks will pay to the subscriber or his authorized agent the interest from September 15, 1927, to March 15, 1928, on the registered Third 4 $\frac{1}{4}$ s surrendered in exchange.

13. The Federal Reserve Banks, as fiscal agents of the United States, are hereby authorized and requested to receive subscriptions for Treasury notes hereunder, to receive Third 4 1/4s tendered in exchange, to make allotments of subscriptions on the basis and up to the amounts indicated to them by the Secretary of the Treasury, and to make delivery of Treasury notes on full paid subscriptions allotted and, pending delivery of definitive notes, to issue interim certificates.

14. Any further information which may be desired as to the exchange of Third 4 1/4s for Treasury notes under the provisions of this circular may be obtained upon application to a Federal Reserve Bank. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the exchange, and may terminate the offer at any time in his discretion.

**FURTHER DETAILS**

Very truly yours,

BENJ. STRONG,  
Governor.

New York, January 9, 1928.

**THE END**

13. The Federal Reserve Banks are hereby authorized and requested to receive subscriptions for Treasury notes hereunder, to receive Third 4 1/4s tendered in exchange, to make allotments of subscriptions on the basis and up to the amounts indicated to them by the Secretary of the Treasury, and to make delivery of Treasury notes on full paid subscriptions allotted and, pending delivery of definitive notes, to issue interim certificates.

**THE END**

14. Any further information which may be desired as to the exchange of Third 4 1/4s for Treasury notes under the provisions of this circular may be obtained upon application to a Federal Reserve Bank. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the exchange, and may terminate the offer at any time in his discretion.

15. The Federal Reserve Banks are hereby authorized and requested to receive subscriptions for Treasury notes hereunder, to receive Third 4 1/4s tendered in exchange, to make allotments of subscriptions on the basis and up to the amounts indicated to them by the Secretary of the Treasury, and to make delivery of Treasury notes on full paid subscriptions allotted and, pending delivery of definitive notes, to issue interim certificates.

16. The Federal Reserve Banks are hereby authorized and requested to receive subscriptions for Treasury notes hereunder, to receive Third 4 1/4s tendered in exchange, to make allotments of subscriptions on the basis and up to the amounts indicated to them by the Secretary of the Treasury, and to make delivery of Treasury notes on full paid subscriptions allotted and, pending delivery of definitive notes, to issue interim certificates.

# EXCHANGE

No.

Not Negotiable

Receipt is acknowledged of \$  
par amount of United States Government Securities for exchange  
for

**United States 3½ Per Cent Treasury Notes  
of 1930-32**

**This memorandum is without value except as an  
acknowledgment of the receipt of the securities mentioned.**

Securities will be delivered to your representative upon  
surrender of this receipt with letter of identification officially  
signed.

**FEDERAL RESERVE BANK OF NEW YORK  
FISCAL AGENT OF THE UNITED STATES**

Teller

# EXCHANGE

No.

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Receipt is acknowledged of \$  
par amount of United States Government Securities for exchange  
for

**United States 3½ Per Cent Treasury Notes  
of 1930-32**

CONTROL SECTION

**Coupon Bond**  
**REDEMPTION APPLICATION**  
**Second Liberty Loan Coupon Bonds**

Date \_\_\_\_\_

FEDERAL RESERVE BANK OF NEW YORK,  
*Fiscal Agent of the United States,*  
NEW YORK, N. Y.

Pursuant to the provisions of Treasury Department Circular No. 381, dated May 9, 1927, the undersigned presents and surrenders herewith for redemption \$\_\_\_\_\_, face amount, of Second Liberty Loan Bonds in coupon form, with coupon due May 15, 1928, and all subsequent coupons attached, as follows:

SECOND 4 1/4's

CHECK (X) ISSUE PRESENTED  
Use separate applications for Second 4's  
and Second 4 1/4's

**SECOND 4's**

NOVEMBER 15, 1927 COUPON MUST BE DETACHED AND SUBMITTED  
SEPARATELY FOR PAYMENT

**Make Payment as Indicated**

- By check
- By credit to Reserve Account
- Special instructions attached

(Name)

**(Address)**

By \_\_\_\_\_

# EXCHANGE APPLICATION

## THIRD LIBERTY LOAN 4½ PER CENT COUPON BONDS

For 3½ Per Cent Treasury Notes, Series C-1930-32, Dated January 16, 1928,  
Due December 15, 1932

**INSTRUCTIONS TO APPLICANTS:** This form should be used in subscribing to 3½ per cent Treasury notes, Series C-1930-32, when offering in payment Coupon Third Liberty Loan Bonds of 1928 which should accompany this application. If payment is to be made by such bonds now held by this bank instructions should be given accordingly.

**MARCH 15, 1928 AND SEPTEMBER 15, 1928 COUPONS ONLY MUST BE ATTACHED TO THIRD LIBERTY LOAN BONDS PRESENTED FOR EXCHANGE**

**FEDERAL RESERVE BANK OF NEW YORK**  
Fiscal Agent of the United States,  
New York, N. Y.

1928

**DEAR SIRS:**

Pursuant to the terms stated in the offering of the Secretary of the Treasury dated January 9, 1928, please enter exchange subscription at par with adjustment of interest in payment of which Third Liberty Loan coupon bonds of 1928 are tendered herewith as set forth below:

### INSTRUCTIONS TO FEDERAL RESERVE BANK OF NEW YORK

Third Liberty Loan Coupon Bonds Tendered Herewith				3½ Per Cent Treasury Notes, Series C-1930-32, Desired in Exchange			
Pieces	Denominations	Par Amount	Leave Blank	Pieces	Denominations	Par Amount	Leave Blank
	\$ 50		1.06		\$ 50		
	100		2.12		100		
	500		10.62		500		
	1,000		21.25		1,000		
	5,000		106.25		5,000		
	10,000		212.50		10,000		
X X	X X X	X	X X	X			
X X	X X X	X	X X	X			
<b>TOTAL AMOUNT SURRENDERED</b>				<b>TOTAL AMOUNT SUBSCRIBED</b>			

### DISPOSE OF INTEREST PROCEEDS AS FOLLOWS

By credit to our Reserve Account  By check

Make check payable to \_\_\_\_\_

### DISPOSE OF NEW SECURITIES AS FOLLOWS

Deliver over the counter

Ship definitive securities

Hold for safekeeping (For members only)

Deliver to Loan and Discount Department

Hold to secure War Loan Deposits

*Special instructions:* \_\_\_\_\_

**IMPORTANT** This is:  
 An original subscription   
 A confirmation of a previous subscription   
 In payment of subscription already filed

Subscriber \_\_\_\_\_

Street address \_\_\_\_\_

Town and State \_\_\_\_\_

SPACES BELOW FOR THE USE OF THE FEDERAL RESERVE BANK OF NEW YORK.

Received from FEDERAL RESERVE BANK OF NEW YORK in the amount indicated above  
3½% Treasury Notes, Series C-1930-32 Dated January 16, 1928 Due December 15, 1932

Subscriber \_\_\_\_\_

Date ..... By .....

Window	Mail	Safekeeping	Received	Checked	Recorded	Interest	Checked	Credit	LOT NUMBER	
									Check	Check
Carded	Journal	Payment	Released	Requisitioned	Taken from Vault	Counted	Checked	Delivered		

Date .....

\_\_\_\_\_

Exchange application, Third Liberty Loan bonds in exchange for 3½ per cent Treasury Notes, Series C-1930-32; pursuant to Treasury's offering dated January 9, 1928.

Amount Subscribed .....

Subscriber .....

Street Address .....

Town or State .....

EXAMINED

CARDED

LEDGER

ACKNOWLEDGED

# EXCHANGE APPLICATION

## THIRD LIBERTY LOAN 4½ PER CENT REGISTERED BONDS

For 3½ Per Cent Treasury Notes, Series C-1930-32, Dated January 16, 1928,  
Due December 15, 1932

**INSTRUCTIONS TO APPLICANTS:** This form should be used in subscribing to 3½ per cent Treasury notes, Series C-1930-32, when offering in payment Registered Third Liberty Loan Bonds of 1928, which should accompany this application. If payment is to be made by such bonds now held by this bank instructions should be given accordingly. Such registered bonds offered in exchange must be properly assigned.

**FEDERAL RESERVE BANK OF NEW YORK**  
Fiscal Agent of the United States,  
New York, N. Y.

1928

DEAR SIRS:

Pursuant to the terms stated in the offering of the Secretary of the Treasury dated January 9, 1928, please enter exchange subscription at par with adjustment of interest in payment of which Third Liberty Loan registered bonds of 1928 are tendered herewith as set forth below:

### INSTRUCTIONS TO FEDERAL RESERVE BANK OF NEW YORK

Third Liberty Loan Registered Bonds Tendered Herewith				3 ½ Per Cent Treasury Notes, Series C-1930-32, Desired in Exchange			
Pieces	Denominations	Par Amount	Leave Blank	Pieces	Denominations	Par Amount	Leave Blank
	\$ 50				\$ 50		
	100				100		
	500				500		
	1,000				1,000		
	5,000				5,000		
	10,000				10,000		
	50,000						
	100,000						
<b>TOTAL AMOUNT SURRENDERED</b>				<b>TOTAL AMOUNT SUBSCRIBED</b>			

### DISPOSE OF INTEREST PROCEEDS AS FOLLOWS

By credit to our Reserve Account  By check

Make check payable to \_\_\_\_\_

### DISPOSE OF NEW SECURITIES AS FOLLOWS

Deliver over the counter

Ship definitive securities

Hold for safekeeping (For members only)

Deliver to Loan and Discount Department

Hold to secure War Loan Deposits

Special instructions: \_\_\_\_\_

**IMPORTANT** This is:  
 An original subscription   
 A confirmation of a previous subscription   
 In payment of subscription already filed

Subscriber \_\_\_\_\_

Street address \_\_\_\_\_

Town and State \_\_\_\_\_

SPACES BELOW FOR THE USE OF THE FEDERAL RESERVE BANK OF NEW YORK.

Received from FEDERAL RESERVE BANK OF NEW YORK in the amount indicated above  
3½% Treasury Notes, Series C-1930-32 Dated January 16, 1928 Due December 15, 1932

Subscriber.....

Date..... By.....

Window	Mail	Safekeeping	Received	Checked	Recorded	Interest	Checked	Credit	LOT NUMBER
Carded	Journal	Payment	Released	Requisitioned	Taken from Vault	Counted	Checked	Delivered	Check

Date .....



Exchange application, Third Liberty Loan bonds in exchange for 3½ per cent Treasury Notes, Series C-1930-32; pursuant to Treasury's offering dated January 9, 1928.

Amount Subscribed .....

Subscriber .....

Street Address .....

Town or State .....

EXAMINED

CARDED

LEDGER

ACKNOWLEDGED

FEDERAL RESERVE BANK OF NEW YORK  
Schedules Show when the Proceeds of Items Will Become Available  
(Schedules begining January 1, 1927)

# Federal Reserve Bank of New York

## SECOND FEDERAL RESERVE DISTRICT

CHRONIC TIME FOR DEFERRED ITEMS  
Proceeds in Second District  
Items 30 days or less 1 to 10  
Items 31 to 60 days 11 to 15  
Items 61 to 90 days 16 to 20  
Items 91 to 120 days 21 to 25  
Items 121 to 150 days 26 to 30  
Items 151 to 180 days 31 to 35  
Items 181 to 210 days 36 to 40  
Items 211 to 240 days 41 to 45  
Items 241 to 270 days 46 to 50  
Items 271 to 300 days 51 to 55  
Items 301 to 330 days 56 to 60  
Items 331 to 360 days 61 to 65  
Items 361 to 390 days 66 to 70  
Items 391 to 420 days 71 to 75  
Items 421 to 450 days 76 to 80  
Items 451 to 480 days 81 to 85  
Items 481 to 510 days 86 to 90  
Items 511 to 540 days 91 to 95  
Items 541 to 570 days 96 to 100  
Items 571 to 600 days 101 to 105  
Items 601 to 630 days 106 to 110  
Items 631 to 660 days 111 to 115  
Items 661 to 690 days 116 to 120  
Items 691 to 720 days 121 to 125  
Items 721 to 750 days 126 to 130  
Items 751 to 780 days 131 to 135  
Items 781 to 810 days 136 to 140  
Items 811 to 840 days 141 to 145  
Items 841 to 870 days 146 to 150  
Items 871 to 900 days 151 to 155  
Items 901 to 930 days 156 to 160  
Items 931 to 960 days 161 to 165  
Items 961 to 990 days 166 to 170  
Items 991 to 1020 days 171 to 175  
Items 1021 to 1050 days 176 to 180  
Items 1051 to 1080 days 181 to 185  
Items 1081 to 1110 days 186 to 190  
Items 1111 to 1140 days 191 to 195  
Items 1141 to 1170 days 196 to 200  
Items 1171 to 1200 days 201 to 205  
Items 1201 to 1230 days 206 to 210  
Items 1231 to 1260 days 211 to 215  
Items 1261 to 1290 days 216 to 220  
Items 1291 to 1320 days 221 to 225  
Items 1321 to 1350 days 226 to 230  
Items 1351 to 1380 days 231 to 235  
Items 1381 to 1410 days 236 to 240  
Items 1411 to 1440 days 241 to 245  
Items 1441 to 1470 days 246 to 250  
Items 1471 to 1500 days 251 to 255  
Items 1501 to 1530 days 256 to 260  
Items 1531 to 1560 days 261 to 265  
Items 1561 to 1590 days 266 to 270  
Items 1591 to 1620 days 271 to 275  
Items 1621 to 1650 days 276 to 280  
Items 1651 to 1680 days 281 to 285  
Items 1681 to 1710 days 286 to 290  
Items 1711 to 1740 days 291 to 295  
Items 1741 to 1770 days 296 to 300  
Items 1771 to 1800 days 301 to 305  
Items 1801 to 1830 days 306 to 310  
Items 1831 to 1860 days 311 to 315  
Items 1861 to 1890 days 316 to 320  
Items 1891 to 1920 days 321 to 325  
Items 1921 to 1950 days 326 to 330  
Items 1951 to 1980 days 331 to 335  
Items 1981 to 2010 days 336 to 340  
Items 2011 to 2040 days 341 to 345  
Items 2041 to 2070 days 346 to 350  
Items 2071 to 2100 days 351 to 355  
Items 2101 to 2130 days 356 to 360  
Items 2131 to 2160 days 361 to 365  
Items 2161 to 2190 days 366 to 370  
Items 2191 to 2220 days 371 to 375  
Items 2221 to 2250 days 376 to 380  
Items 2251 to 2280 days 381 to 385  
Items 2281 to 2310 days 386 to 390  
Items 2311 to 2340 days 391 to 395  
Items 2341 to 2370 days 396 to 400  
Items 2371 to 2400 days 401 to 405  
Items 2401 to 2430 days 406 to 410  
Items 2431 to 2460 days 411 to 415  
Items 2461 to 2490 days 416 to 420  
Items 2491 to 2520 days 421 to 425  
Items 2521 to 2550 days 426 to 430  
Items 2551 to 2580 days 431 to 435  
Items 2581 to 2610 days 436 to 440  
Items 2611 to 2640 days 441 to 445  
Items 2641 to 2670 days 446 to 450  
Items 2671 to 2700 days 451 to 455  
Items 2701 to 2730 days 456 to 460  
Items 2731 to 2760 days 461 to 465  
Items 2761 to 2790 days 466 to 470  
Items 2791 to 2820 days 471 to 475  
Items 2821 to 2850 days 476 to 480  
Items 2851 to 2880 days 481 to 485  
Items 2881 to 2910 days 486 to 490  
Items 2911 to 2940 days 491 to 495  
Items 2941 to 2970 days 496 to 500  
Items 2971 to 3000 days 501 to 505  
Items 3001 to 3030 days 506 to 510  
Items 3031 to 3060 days 511 to 515  
Items 3061 to 3090 days 516 to 520  
Items 3091 to 3120 days 521 to 525  
Items 3121 to 3150 days 526 to 530  
Items 3151 to 3180 days 531 to 535  
Items 3181 to 3210 days 536 to 540  
Items 3211 to 3240 days 541 to 545  
Items 3241 to 3270 days 546 to 550  
Items 3271 to 3300 days 551 to 555  
Items 3301 to 3330 days 556 to 560  
Items 3331 to 3360 days 561 to 565  
Items 3361 to 3390 days 566 to 570  
Items 3391 to 3420 days 571 to 575  
Items 3421 to 3450 days 576 to 580  
Items 3451 to 3480 days 581 to 585  
Items 3481 to 3510 days 586 to 590  
Items 3511 to 3540 days 591 to 595  
Items 3541 to 3570 days 596 to 600  
Items 3571 to 3600 days 601 to 605  
Items 3601 to 3630 days 606 to 610  
Items 3631 to 3660 days 611 to 615  
Items 3661 to 3690 days 616 to 620  
Items 3691 to 3720 days 621 to 625  
Items 3721 to 3750 days 626 to 630  
Items 3751 to 3780 days 631 to 635  
Items 3781 to 3810 days 636 to 640  
Items 3811 to 3840 days 641 to 645  
Items 3841 to 3870 days 646 to 650  
Items 3871 to 3900 days 651 to 655  
Items 3901 to 3930 days 656 to 660  
Items 3931 to 3960 days 661 to 665  
Items 3961 to 3990 days 666 to 670  
Items 3991 to 4020 days 671 to 675  
Items 4021 to 4050 days 676 to 680  
Items 4051 to 4080 days 681 to 685  
Items 4081 to 4110 days 686 to 690  
Items 4111 to 4140 days 691 to 695  
Items 4141 to 4170 days 696 to 700  
Items 4171 to 4200 days 701 to 705  
Items 4201 to 4230 days 706 to 710  
Items 4231 to 4260 days 711 to 715  
Items 4261 to 4290 days 716 to 720  
Items 4291 to 4320 days 721 to 725  
Items 4321 to 4350 days 726 to 730  
Items 4351 to 4380 days 731 to 735  
Items 4381 to 4410 days 736 to 740  
Items 4411 to 4440 days 741 to 745  
Items 4441 to 4470 days 746 to 750  
Items 4471 to 4500 days 751 to 755  
Items 4501 to 4530 days 756 to 760  
Items 4531 to 4560 days 761 to 765  
Items 4561 to 4590 days 766 to 770  
Items 4591 to 4620 days 771 to 775  
Items 4621 to 4650 days 776 to 780  
Items 4651 to 4680 days 781 to 785  
Items 4681 to 4710 days 786 to 790  
Items 4711 to 4740 days 791 to 795  
Items 4741 to 4770 days 796 to 800  
Items 4771 to 4800 days 801 to 805  
Items 4801 to 4830 days 806 to 810  
Items 4831 to 4860 days 811 to 815  
Items 4861 to 4890 days 816 to 820  
Items 4891 to 4920 days 821 to 825  
Items 4921 to 4950 days 826 to 830  
Items 4951 to 4980 days 831 to 835  
Items 4981 to 5010 days 836 to 840  
Items 5011 to 5040 days 841 to 845  
Items 5041 to 5070 days 846 to 850  
Items 5071 to 5100 days 851 to 855  
Items 5101 to 5130 days 856 to 860  
Items 5131 to 5160 days 861 to 865  
Items 5161 to 5190 days 866 to 870  
Items 5191 to 5220 days 871 to 875  
Items 5221 to 5250 days 876 to 880  
Items 5251 to 5280 days 881 to 885  
Items 5281 to 5310 days 886 to 890  
Items 5311 to 5340 days 891 to 895  
Items 5341 to 5370 days 896 to 900  
Items 5371 to 5400 days 901 to 905  
Items 5401 to 5430 days 906 to 910  
Items 5431 to 5460 days 911 to 915  
Items 5461 to 5490 days 916 to 920  
Items 5491 to 5520 days 921 to 925  
Items 5521 to 5550 days 926 to 930  
Items 5551 to 5580 days 931 to 935  
Items 5581 to 5610 days 936 to 940  
Items 5611 to 5640 days 941 to 945  
Items 5641 to 5670 days 946 to 950  
Items 5671 to 5700 days 951 to 955  
Items 5701 to 5730 days 956 to 960  
Items 5731 to 5760 days 961 to 965  
Items 5761 to 5790 days 966 to 970  
Items 5791 to 5820 days 971 to 975  
Items 5821 to 5850 days 976 to 980  
Items 5851 to 5880 days 981 to 985  
Items 5881 to 5910 days 986 to 990  
Items 5911 to 5940 days 991 to 995  
Items 5941 to 5970 days 996 to 1000

## TIME SCHEDULE

Showing When the Proceeds of  
Items Will Become Available

Effective March 1, 1927

(Revised to January 1, 1928)

\* Items paid in cash within 10 days of the due date.  
\*\* Items paid in full within 10 days of the due date.

# FEDERAL RESERVE BANK OF NEW YORK

## Schedule Showing When the Proceeds of Items Will Become Available

(Superseding Schedule Issued June 1, 1925)

### IMMEDIATE CREDIT

When received by 9 a. m.

New York Clearing House banks (Reference to List A, pages 4 and 5)

Other New York City and Brooklyn banks (Reference to List B, pages 6 and 7)

Northern New Jersey Clearing House banks (Reference to List C, page 8)

Checks and warrants on Treasurer of the United States, Washington, D. C.

When received by 3 p. m. (Saturdays 1 p. m.)

Checks on Federal Reserve Bank of New York and Buffalo Branch

Officers' checks of other Federal Reserve Banks

Federal Reserve Exchange Drafts

Federal Reserve Transfer Drafts

DISTRICTS		NO.
BOSTON	1	CHICAGO
NEW YORK	2	ST. LOUIS
PHILADELPHIA	3	MINNEAPOLIS
CLEVELAND	4	KANSAS CITY, MO.
RICHMOND	5	DALLAS
ATLANTA	6	SAN FRANCISCO

### ONE DAY AFTER RECEIPT

New York City—Checks and items on institutions not mentioned above, which we may elect to handle, when received by 9 a. m.

No.

Boston	District	1
Philadelphia	District	3
Richmond	District	5
Baltimore	Branch of	5
Pittsburgh	Branch of	4
Buffalo	Branch of	2

### CLOSING TIME FOR DEFERRED ITEMS

Payable in Second District

2:30 p. m. Saturdays 1 p. m.

Items \$500 and over 3:30 p. m. Saturdays 1 p. m.

Payable in other Federal Reserve Districts

12:30 p. m. Saturdays 12:30 p. m.

Items \$500 and over 3:30 p. m. Saturdays 1 p. m.

### TWO DAYS AFTER RECEIPT

No.

Cleveland	District	4	Connecticut	**New Jersey
Cincinnati	Branch of	4	Delaware	*New York
Chicago	District	7	District of Columbia	*Pennsylvania
Detroit	Branch of	7	Maine	Rhode Island
Atlanta	District	6	*Maryland	Vermont
Birmingham	Branch of	6	*Massachusetts	*Virginia
Jacksonville	Branch of	6	New Hampshire	
Nashville	Branch of	6		
Minneapolis	District	9		
St. Paul	In District	9		
St. Louis	District	8		
Louisville	Branch of	8		
Charlotte	Branch of	5		

### THREE DAYS AFTER RECEIPT

No.

New Orleans	Branch of	6
Memphis	Branch of	8
Little Rock	Branch of	8
Kansas City, Mo.	District	10
Kansas City, Kans.	In District	10
Omaha	Branch of	10
Oklahoma City	Branch of	10
Dallas	District	11

### FOUR DAYS AFTER RECEIPT

No.

Helena	Branch of	9	Alabama	*Minnesota
El Paso	Branch of	11	*Arkansas	Mississippi
Houston	Branch of	11	*Florida	*Missouri
Denver	Branch of	10	*Georgia	*North Carolina
Spokane	Branch of	12	*Illinois	*Ohio
Salt Lake City	Branch of	12	Indiana	South Carolina
Portland, Ore.	Branch of	12	Iowa	*Tennessee
Seattle	Branch of	12	*Kansas	West Virginia
San Antonio	Branch of	11	*Kentucky	Wisconsin
			*Michigan	

### FIVE DAYS AFTER RECEIPT

No.

San Francisco	District	12
Los Angeles	Branch of	12

### EIGHT DAYS AFTER RECEIPT

Banks in

Arizona	North Dakota
*California	*Oklahoma
*Colorado	*Oregon
Idaho	South Dakota
*Louisiana	*Texas
*Montana	*Utah
*Nebraska	*Washington
Nevada	Wyoming
New Mexico	

\* Except banks in cities referred to in the first column.

\*\* Except banks in Northern New Jersey Clearing House Association referred to on page 8.

## TIME SCHEDULE INFORMATION AND INSTRUCTIONS

In order to expedite the forwarding of checks and the obtaining of prompt credit therefor, member banks are requested in the preparation of their letters to sort their checks into the following classes and list each class on a separate sheet or total.

- (a) Items drawn on members of the New York Clearing House (List A, page 4).
- (b) Items drawn on other New York City banks (List B, page 6) and on Brooklyn banks and bankers (page 7).
- (c) Items drawn on members of the Northern New Jersey Clearing House Association (List C, page 8).
- (d) Checks and warrants on Treasurer of the United States, Washington, D. C.
- (e) Items drawn on one-day points.
- (f) Items drawn on two-day points, subdivided into
  - 1. A letter containing items drawn upon banks situated in the State of New York.
    - (a) Cities and towns—A to L.
    - (b) Cities and towns—M to Z.
  - 2. A letter containing items drawn upon banks situated in the portion of New Jersey that is in this district, and Fairfield County, Conn., and
  - 3. A letter covering all other items on the two-day points outside of this district.
- (g) Items drawn on three-day points.
- (h) Items drawn on four-day points.
- (i) Items drawn on five-day points.
- (j) Items drawn on eight-day points.

All letters received, classified as above, will be credited in full for the total shown, and errors in listing or footing will be adjusted by a separate debit or credit. Checks received unsorted will be made available for the longest period required to collect any item inclosed.

Two-day items received by us in time to be forwarded Saturday will be available Tuesday.

Four-day items received by us in time to be forwarded Thursday will be available Tuesday, and those received by us in time to be forwarded Friday and Saturday will be available Wednesday.

Credit and availability are in all instances subject to our actual receipt of payment. In this connection attention is invited to the fact that the periods of the time schedule are based generally upon the average mail time required for items to reach the paying bank, plus the time required for the paying bank to remit to the Federal Reserve Bank, and they do not necessarily indicate the actual time required for collection. It must be borne in mind, therefore, that advice of availability cannot and must not be considered advice of actual payment.

### Indorsement of Checks

All checks forwarded to this bank must be indorsed without restriction to the order of the Federal Reserve Bank of New York or to the order of any bank, banker or trust company with all prior indorsements guaranteed and show the American Bankers' Association transit number of the indorsing bank in prominent type on both sides of the indorsement stamp.

All items should be described on cash letters by inserting the name of bank and town upon which they are drawn, or by inserting the A. B. A. transit number of the bank.

### General Conditions Under Which Items Are Accepted

*Every bank sending checks or other cash items to us, or to another Federal Reserve Bank, for our account, will be understood to have agreed to the terms and conditions of our Check Collection Circular and of the Regulation of the Federal Reserve Board governing check clearing and collection.*

**MEMBERS OF NEW YORK CLEARING HOUSE ASSOCIATION AND  
NON-MEMBERS CLEARING THROUGH THEM**

No.	Name
...	Adams-Southern Express Co. Money orders (clear through 67)
...	Adams Express Company, Money orders (clear through 67)
67	The American Exchange Irving Trust Company
	American Express Company, Money orders (clear through 23)
6	The Bank of America
2	Bank of the Manhattan Company
...	Bank of Montreal, New York Agents (clear through 8)
1	Bank of New York and Trust Company
103	Bankers Trust Company
59	The Bowery & East River National Bank
...	Canadian Bank of Commerce, New York (clear through 67)
...	Canadian Northern Express Company Money orders (clear through 67)
...	Canadian Express Company, Money orders (N. Y.) (clear through 23)
74	The Chase National Bank
30	The Chatham Phenix Nat'l Bank and Trust Co. of the City of New York
12	The Chemical National Bank of New York
124	Colonial Bank
72	The Continental Bank of New York
45	The Corn Exchange Bank
...	Dominion Express, Money orders (clear through 8)
123	The Equitable Trust Company of New York
121	The Farmers' Loan and Trust Company
120	Federal Reserve Bank of New York
108	Fidelity Trust Company
76	The Fifth Avenue Bank of New York
65	The First National Bank of the City of New York
81	The Garfield National Bank of the City of New York
...	Grace National Bank (clear through 45)
...	Great Northern Express Company, Money orders (clear through 74)
107	Guaranty Trust Company of New York
33	The Hanover National Bank of the City of New York

## LIST A—(Continued)

No.

Name

...	International Mercantile Marine Money orders (clear through 65)
110	Lawyers Trust Company
...	Mechanics Trust Company, Bayonne, N. J. (clear through 33)
23	National Bank of Commerce in New York
8	The National City Bank of New York
54	The National Park Bank of New York
...	Newfoundland Express Money orders (clear through 8)
114	The New York Trust Company
...	Northern Pacific Express Money orders (clear through 74)
...	Pacific Express Company, Money orders (clear through 74)
...	Post Office Money orders
85	The Seaboard National Bank of the City of New York
...	Southern Express Company Money orders (clear through 74)
96	The State Bank
...	South Western Express Co. Money orders (clear through 74)
...	South Eastern Express Co. Money orders (clear through 74)
106	Title Guarantee & Trust Company
104	United States Mortgage and Trust Company
	Wells Fargo & Company, Express Money orders (clear through 23)
	Western Express Company, Money orders (clear through 65)

## OTHER NEW YORK CITY BANKS

Name	Notes
Amalgamated Bank	
American Trust Company	
American Union Bank	
Banco di Sicilia Trust Company	
Bank of Europe Trust Company	
Bank of United States	
Bank of Yorktown	
Bronx Borough Bank	
Bronx County Trust Company	
Bronx National Bank	
Capitol National Bank & Trust Company	
Central Mercantile Bank & Trust Company	
Central National Bank	
Century Bank	
Chelsea Exchange Bank—Harlem, Madison Ave., Claremont Parkway and Brooklyn Branch	
Claremont National Bank	
Clarke Brothers	
Columbus Bank	
Commercial Exchange Bank	
Community State Bank	
Cosmopolitan Bank	
County Trust Company	
Empire Trust Company	
Federation Bank & Trust Company	
Fordham National Bank	
Fulton Trust Company	
Hamilton National Bank	
Harlem Bank of Commerce	
Harriman National Bank	
International Acceptance Securities & Trust Company	
International Germanic Trust Company	
International Union Bank	
Interstate Trust Company	
Lebanon National Bank	
Liberty National Bank	
Longacre Bank	
Manufacturers Trust Company	
Melrose National Bank	
Merchants Bank of New York City	
Midtown Bank	
Murray Hill Trust Company	
National Bank of Yorkville	
New Netherland Bank	
Pacific Coast Trust Company	

Pennsylvania Exchange Bank	10
Port Morris Bank	11
Prisco State Bank	11
Public National Bank & Trust Company	11
Seventh National Bank	11
Seward National Bank	11
Sixth Avenue Bank	11
Terminal Trust Company	11
Times Square Trust Company	11
Trade Bank	11
Trust Company of North America	11
United National Bank	11
Windsor Bank	11
Woodside National Bank	11
World Exchange	11

## OTHER NEW YORK CITY BANKS

Located in Borough of Brooklyn

Atlantic State Bank	12
Bank of Glendale	12
Bay Parkway National Bank	12
Bedford National Bank	12
Bensonhurst National Bank	12
Brooklyn Trust Company	12
Bushwick National Bank	12
Citizens Bank of Brooklyn	12
Dewey State Bank	12
Erasmus State Bank	12
First National Bank of Brooklyn	12
Flatbush National Bank	12
Globe Exchange Bank	12
Granite National Bank	12
Guardian National Bank	12
Kings County Trust Company	12
Lafayette National Bank	12
Mechanics Bank of Brooklyn	12
Midwood Trust Company	12
Municipal Bank	12
Nassau National Bank	12
National Bank of Ridgewood	12
Peoples National Bank	12
Prospect National Bank & Trust Co.	12
Rugby National Bank	12
L. M. P. Scotto & Bro.	12
Traders National Bank	12

MEMBERS OF NORTHERN NEW JERSEY CLEARING HOUSE ASSOCIATION AND  
NON-MEMBERS CLEARING THROUGH THEM

No.	Name
11	Bayonne Trust Company, Bayonne 11A *The Bayonne National Bank, Bayonne 11B 41st Street Branch
14	The Claremont Bank of Jersey City
6	Commercial Trust Company of New Jersey, Jersey City 6A Grove Street Branch, Jersey City 6B Five Corners Branch, Jersey City 6C Bergen Avenue Branch
1	Federal Reserve Bank of New York
5	The First National Bank of Hoboken 5C *The First National Bank of Secaucus
2	The First National Bank of Jersey City 2A *Hudson City Savings Bank, Jersey City 2B *Journal Square National Bank, Jersey City 2C *The Franklin National Bank, Jersey City 2D *Jackson Trust Company, Jersey City 2E *Labor National Bank, Jersey City 2F Hudson City Branch 2G Old Bergen Branch
12	Greenville Banking & Trust Company, Jersey City
16	Hudson Trust Company, Hoboken 16A Union City Branch 16B *North Bergen Trust Company, North Bergen 16C *Hoboken Trust Company, Hoboken
22	Jefferson Trust Company, Hoboken
7	Lincoln Trust Company of New Jersey, Jersey City 7A Bergen Square Branch
3	Mercantile Trust Company, Jersey City
9	The New Jersey Title Guarantee & Trust Company, Jersey City 9A Bergen Branch, Jersey City 9B West New York Branch, West New York 9C *West Bergen Trust Company, Jersey City 9D *Bank of Lafayette, Jersey City
8	The Second Bank & Trust Company of Hoboken 8A *Columbia Trust Company of New Jersey, Hoboken
18	Steneck Trust Company, Hoboken 18A City Branch
15	Trust Company of New Jersey, Jersey City 15A Bergen & Lafayette Branch, Jersey City 15B Hoboken Branch, Hoboken 15C Peoples Safe Deposit Branch, Jersey City 15D Union City Branch, Union City 15E *West New York Trust Company, West New York 15F Newark Avenue Branch 15G *Monitor Trust Company, West New York
17	Hudson County National Bank, Jersey City 17A Jackson Avenue Branch, Jersey City 17B Bayonne Branch, Bayonne 17C *Highland Trust Company of New Jersey 17D Branch—191 Pavonia Avenue, Jersey City 17E Branch—356 Central Avenue, Jersey City
10	Weehawken Trust and Title Company, Union City

\* Non-member Clearing Banks.

# Federal Reserve Bank of New York

**BUFFFALO BRANCH  
TIME SCHEDULE**

## Showing When the Proceeds of Items Will Become Available

Effective March 1, 1927

(Revised to January 1, 1928)

# FEDERAL RESERVE BANK OF NEW YORK

Buffalo Branch

## Schedule Showing When the Proceeds of Items Will Become Available (Superseding Schedule Issued June 1, 1925)

### IMMEDIATE CREDIT

Buffalo banks—When received by 10 a. m. (9 a. m. Saturdays)  
Checks and warrants on Treasurer of the United States, Washington, D. C.  
Federal Reserve Transfer Drafts  
Federal Reserve Exchange Drafts  
Checks on Federal Reserve Bank of New York, and Buffalo Branch  
Officers' checks of other Federal Reserve Banks

DISTRICTS		
	NO.	NO.
BOSTON	1	CHICAGO
NEW YORK	2	ST. LOUIS
PHILADELPHIA	3	MINNEAPOLIS
CLEVELAND	4	KANSAS CITY, MO. 10
RICHMOND	5	DALLAS
ATLANTA	6	SAN FRANCISCO

### ONE DAY AFTER RECEIPT

New York Clearing House banks (Reference to List A, pages 4 and 5)  
Other New York City and Brooklyn banks (Reference to List B, pages 6 and 7)

Northern New Jersey Clearing House banks (Reference to List C, page 8)

Banks in		No.
Cleveland	District	4
Pittsburgh	Branch of	4
Chicago	District	7
Detroit	Branch of	7

### CLOSING TIME FOR DEFERRED ITEMS

Items drawn on banks in Second District 2:30 p. m.  
Items \$500 and over 3:30 p. m., except Saturdays on which day no items will be received after 12 noon.

Items drawn on banks in other Federal Reserve Districts 12:30 p. m. except Saturdays when the closing hour is 12 noon.

### TWO DAYS AFTER RECEIPT

Balance of Manhattan, New York City

Boston	District	1	**New Jersey
Philadelphia	District	3	*New York
Cincinnati	Branch of	4	
Richmond	District	5	
Baltimore	Branch of	5	
Birmingham	Branch of	6	
Nashville	Branch of	6	
St. Louis	District	8	
Memphis	Branch of	8	
Louisville	Branch of	8	
Little Rock	Branch of	8	
Minneapolis	District	9	
St. Paul	In District	9	
Kansas City, Mo.	District	10	
Kansas City, Kans.	In District	10	
Omaha	Branch of	10	
Charlotte	Branch of	5	

Banks in

### THREE DAYS AFTER RECEIPT

Atlanta	District	6	Connecticut	*Massachusetts
New Orleans	Branch of	6	Delaware	*Michigan
Jacksonville	Branch of	6	District of Columbia	New Hampshire
Denver	Branch of	10	*Illinois	*Ohio
Oklahoma City	Branch of	10	Indiana	*Pennsylvania
Dallas	District	11	Iowa	Rhode Island
Houston	Branch of	11	Maine	Vermont
			*Maryland	*Virginia

Banks in

### FOUR DAYS AFTER RECEIPT

Helena	Branch of	9	*Alabama	Mississippi
El Paso	Branch of	11	*Arkansas	*Missouri
Seattle	Branch of	12	*Florida	*North Carolina
Salt Lake City	Branch of	12	*Georgia	South Carolina
Spokane	Branch of	12	*Kansas	*Tennessee
Portland, Ore.	Branch of	12	*Kentucky	West Virginia
San Francisco	District	12	*Minnesota	Wisconsin
Los Angeles	Branch of	12		
San Antonio	Branch of	11		

Banks in

### EIGHT DAYS AFTER RECEIPT

Arizona		North Dakota
*California		*Oklahoma
*Colorado		*Oregon
Idaho		South Dakota
*Louisiana		*Texas
*Montana		*Utah
*Nebraska		*Washington
Nevada		Wyoming
New Mexico		

Banks in

\*Except banks in cities referred to in the first column.

\*\*Except banks in Northern New Jersey Clearing House Association referred to on page 8.

## TIME SCHEDULE INFORMATION AND INSTRUCTIONS

In order to expedite the forwarding of checks and the obtaining of prompt credit therefor, member banks are requested in the preparation of their letters to sort their checks in accordance with the foregoing time schedule, with a separate letter and total for each separate time group.

All letters received, so classified, will be credited in full for the total shown, and errors in listing or footing will be adjusted by a separate debit or credit. Checks received unsorted will be made available for the longest period required to collect any item inclosed.

Two-day items received by us in time to be forwarded Saturday will be available Tuesday.

Four-day items received by us in time to be forwarded Thursday will be available Tuesday, and those received by us in time to be forwarded Friday and Saturday will be available Wednesday.

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### Indorsement of Checks

All checks forwarded to this bank must be indorsed without restriction to the order of the Federal Reserve Bank of New York or to the order of any bank, banker or trust company with all prior indorsements guaranteed and show the American Bankers' Association transit number of the indorsing bank in prominent type on both sides of the indorsement stamp.

All items should be described on cash letters by inserting the name of bank and town upon which they are drawn, or by inserting the A. B. A. transit number of the bank.

### General Conditions Under Which Items Are Accepted

*Every bank sending checks or other cash items to us, or to another Federal Reserve Bank, for our account, will be understood to have agreed to the terms and conditions of our Check Collection Circular and of the Regulation of the Federal Reserve Board governing check clearing and collection.*

## LIST A

MEMBERS OF NEW YORK CLEARING HOUSE ASSOCIATION AND  
NON-MEMBERS CLEARING THROUGH THEM

No.	Name
...	Adams-Southern Express Co. Money orders (clear through 67)
...	Adams Express Company, Money orders (clear through 67)
67	The American Exchange Irving Trust Company
...	American Express Company, Money orders (clear through 23)
6	The Bank of America
2	Bank of the Manhattan Company
...	Bank of Montreal, New York Agents (clear through 8)
1	Bank of New York and Trust Company
103	Bankers Trust Company
59	The Bowery & East River National Bank
...	Canadian Bank of Commerce, New York (clear through 67)
...	Canadian Northern Express Company Money orders (clear through 67)
...	Canadian Express Company, Money orders (N. Y.) (clear through 23)
74	The Chase National Bank
30	The Chatham Phenix Nat'l Bank and Trust Co. of the City of New York
12	The Chemical National Bank of New York
124	Colonial Bank
72	The Continental Bank of New York
45	The Corn Exchange Bank
...	Dominion Express, Money orders (clear through 8)
123	The Equitable Trust Company of New York
121	The Farmers' Loan and Trust Company
120	Federal Reserve Bank of New York
108	Fidelity Trust Company
76	The Fifth Avenue Bank of New York
65	The First National Bank of the City of New York
81	The Garfield National Bank of the City of New York
...	Grace National Bank (clear through 45)
...	Great Northern Express Company, Money orders (clear through 74)
107	Guaranty Trust Company of New York
33	The Hanover National Bank of the City of New York

...	International Mercantile Marine Money orders (clear through 65)
110	Lawyers Trust Company
...	Mechanics Trust Company, Bayonne, N. J. (clear through 33)
23	National Bank of Commerce in New York
8	The National City Bank of New York
54	The National Park Bank of New York
...	Newfoundland Express Money orders (clear through 8)
114	The New York Trust Company
...	Northern Pacific Express Money orders (clear through 74)
...	Pacific Express Company, Money orders (clear through 74)
...	Post Office Money orders
85	The Seaboard National Bank of the City of New York
...	Southern Express Company Money orders (clear through 74)
96	The State Bank
...	South Western Express Co. Money orders (clear through 74)
...	South Eastern Express Co. Money orders (clear through 74)
106	Title Guarantee & Trust Company
104	United States Mortgage and Trust Company
	Wells Fargo & Company, Express Money orders (clear through 23)
	Western Express Company, Money orders (clear through 65)

## OTHER NEW YORK CITY BANKS

Name	Interrogatory Question (5)	Interrogatory Question (6)	Interrogatory Question (7)	Interrogatory Question (8)	Interrogatory Question (9)	Interrogatory Question (10)	Interrogatory Question (11)
Amalgamated Bank							
American Trust Company							
American Union Bank							
Banco di Sicilia Trust Company							
(22) Bank of Europe Trust Company							
Bank of United States							
Bank of Yorktown							
Bronx Borough Bank							
Bronx County Trust Company							
Bronx National Bank							
Capitol National Bank & Trust Company							
Central Mercantile Bank & Trust Company							
Central National Bank							
Century Bank							
Chelsea Exchange Bank—Harlem, Madison Ave., Claremont							
Parkway and Brooklyn Branch							
(22) Claremont National Bank							
Clarke Brothers							
Columbus Bank							
Commercial Exchange Bank							
Community State Bank							
(22) Cosmopolitan Bank							
County Trust Company							
(22) Empire Trust Company							
Federation Bank & Trust Company							
Fordham National Bank							
Fulton Trust Company							
Hamilton National Bank							
Harlem Bank of Commerce							
Harriman National Bank							
International Acceptance Securities & Trust Company							
International Germanic Trust Company							
International Union Bank							
(22) Interstate Trust Company							
(22) Lebanon National Bank							
Liberty National Bank							
Longacre Bank							
Manufacturers Trust Company							
Melrose National Bank							
Merchants Bank of New York City							
Midtown Bank							
Murray Hill Trust Company							
National Bank of Yorkville							
New Netherland Bank							
Pacific Coast Trust Company							

Pennsylvania Exchange Bank	10
Port Morris Bank	11
Prisco State Bank	11
Public National Bank & Trust Company	11
Seventh National Bank	11
Seward National Bank	11
Sixth Avenue Bank	11
Terminal Trust Company	11
Times Square Trust Company	11
Trade Bank	11
Trust Company of North America	11
United National Bank	11
Windsor Bank	11
Woodside National Bank	11
World Exchange Bank	11

## OTHER NEW YORK CITY BANKS

Located in Borough of Brooklyn

Atlantic State Bank	12
Bank of Glendale	12
Bay Parkway National Bank	12
Bedford National Bank	12
Bensonhurst National Bank	12
Brooklyn Trust Company	12
Bushwick National Bank	12
Citizens Bank of Brooklyn	12
Dewey State Bank	12
Erasmus State Bank	12
First National Bank of Brooklyn	12
Flatbush National Bank	12
Globe Exchange Bank	12
Granite National Bank	12
Guardian National Bank	12
Kings County Trust Company	12
Lafayette National Bank	12
Mechanics Bank of Brooklyn	12
Midwood Trust Company	12
Municipal Bank	12
Nassau National Bank	12
National Bank of Ridgewood	12
Peoples National Bank	12
Prospect National Bank & Trust Co.	12
Rugby National Bank	12
L. M. P. Scotto & Bro.	12
Traders National Bank	12

## LIST C

MEMBERS OF NORTHERN NEW JERSEY CLEARING HOUSE ASSOCIATION AND  
NON-MEMBERS CLEARING THROUGH THEM

No.	Name
11	Bayonne Trust Company, Bayonne 11A *The Bayonne National Bank, Bayonne 11B 41st Street Branch
14	The Claremont Bank of Jersey City
6	Commercial Trust Company of New Jersey, Jersey City 6A Grove Street Branch, Jersey City 6B Five Corners Branch, Jersey City 6C Bergen Avenue Branch
1	Federal Reserve Bank of New York
5	The First National Bank of Hoboken 5C *The First National Bank of Secaucus 5D Uptown Branch
2	The First National Bank of Jersey City 2A *Hudson City Savings Bank, Jersey City 2B *Journal Square National Bank, Jersey City 2C *The Franklin National Bank, Jersey City 2D *Jackson Trust Company, Jersey City 2E *Labor National Bank, Jersey City 2F Hudson City Branch 2G Old Bergen Branch
12	Greenville Banking & Trust Company, Jersey City
16	Hudson Trust Company, Hoboken 16A Union City Branch 16B *North Bergen Trust Company, North Bergen 16C *Hoboken Trust Company, Hoboken
22	Jefferson Trust Company, Hoboken
7	Lincoln Trust Company of New Jersey, Jersey City 7A Bergen Square Branch
3	Mercantile Trust Company, Jersey City
9	The New Jersey Title Guarantee & Trust Company, Jersey City 9A Bergen Branch, Jersey City 9B West New York Branch, West New York 9C *West Bergen Trust Company, Jersey City 9D *Bank of Lafayette, Jersey City
8	The Second Bank & Trust Company of Hoboken 8A *Columbia Trust Company of New Jersey, Hoboken
18	Steneck Trust Company, Hoboken 18A City Branch
15	Trust Company of New Jersey, Jersey City 15A Bergen & Lafayette Branch, Jersey City 15B Hoboken Branch, Hoboken 15C Peoples Safe Deposit Branch, Jersey City 15D Union City Branch, Union City 15E *West New York Trust Company, West New York 15F Newark Avenue Branch 15G *Monitor Trust Company, West New York
17	Hudson County National Bank, Jersey City 17A Jackson Avenue Branch, Jersey City 17B Bayonne Branch, Bayonne 17C *Highland Trust Company of New Jersey 17D Branch—191 Pavonia Avenue, Jersey City 17E Branch—356 Central Avenue, Jersey City
10	Weehawken Trust and Title Company, Union City

\* Non-member Clearing Banks.